



RODIN

INCOME TRUST

SUBSCRIPTION AGREEMENT

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1. YOUR INVESTMENT

- Initial Investment
 » \$2,500 minimum investment
- Additional Investment
 » \$100 minimum investment

Amount of Subscription: \$ _____ State of Sale: _____

Money Orders, Traveler's Checks, Starter Checks, Foreign Checks, Counter Checks, Third-Party Checks or Cash CANNOT be accepted

- By Wire Transfer**

UMB Bank
 Account Name: **Rodin Income Trust, Inc.**
 Routing Number: 101000695
 Account Number: 9872232992
 For Further Credit to: (Investor's Name)

- By Mail** (checks payable to: "Rodin Income Trust, Inc.")

Rodin Income Trust, Inc.
 c/o DST Systems, Inc.

Regular Mail
 P.O. Box 219206
 Kansas City, MO 64101

Overnight Delivery
 430 W. 7th Street
 Kansas City, MO 64105

PLEASE NOTE ALL PENNSYLVANIA INVESTORS: Please make your check payable to "UMB Bank, N.A., as escrow agent for Rodin Income Trust, Inc." 1010 Grand Blvd, Kansas City, MO 64106

2. SHARE CLASS SELECTION

Required: Please consult with your financial advisor and check the appropriate box to indicate the share class you intend to purchase.

- Share Class A
 Share Class T
 Share Class I

3. OWNERSHIP TYPE
A) Non-Qualified Registration

- | | | |
|---|---|---|
| <input type="checkbox"/> Individual (If applicable, attach TOD Form) | <input type="checkbox"/> S-Corporation ² | <input type="checkbox"/> KEOGH Plan ² |
| <input type="checkbox"/> Joint Tenant ¹ (If applicable, attach TOD Form) | <input type="checkbox"/> C-Corporation ² | <input type="checkbox"/> UGMA: State of _____ |
| <input type="checkbox"/> Tenants in Common ¹ | <input type="checkbox"/> Partnership ² | <input type="checkbox"/> UTMA: State of _____ |
| <input type="checkbox"/> Community Property ¹ | <input type="checkbox"/> Pension Plan ² | <input type="checkbox"/> Other ² _____ |
| <input type="checkbox"/> Trust ^{2,3} | <input type="checkbox"/> Profit Sharing Plan ² | |

If non-qualified account is custodial held, please check box and complete custodial information below

(1) All parties must sign. (2) Please attach pages of trust/plan document (or corporate/entity resolution) which lists the name of trust/plan/entity, trustees/officers or authorized signatories, signatures and date. (3) The Certification of Investment Powers for Trust Accounts form may be completed in lieu of providing trust documents.

B) Qualified Registration

- | | | |
|---|----------------------------------|---|
| <input type="checkbox"/> Traditional (Individual) IRA | <input type="checkbox"/> SEP IRA | <input type="checkbox"/> Simple IRA |
| <input type="checkbox"/> ROTH IRA | <input type="checkbox"/> 401K | <input type="checkbox"/> Beneficial IRA as Beneficiary for: |

 (Name of Deceased Owner)

C) Custodian/Third Party Administrator Information

Custodian/Administrator Name _____

Custodian/Administrator Address _____

Custodian/Administrator City _____ State _____ Zip _____

Custodian/Administrator Tax ID _____ Custodian/Administrator Phone _____

Investor's Account Number with Custodian/Administrator _____

4. INVESTOR INFORMATION

Account Registration:

Trust or Entity Name (If Applicable) _____

SSN/Tax ID _____ Date of Formation ____ / ____ / _____

Required:

Name of Investor/Trustee 1 _____

SSN/Tax ID _____ Date of Birth ____ / ____ / _____

Name of Investor/Trustee 2 _____

SSN/Tax ID _____ Date of Birth ____ / ____ / _____

Physical Address (No P.O. Boxes) _____

City _____ State _____ Zip _____

Phone Number _____ Email Address* _____

Mailing Address (If different from physical address) _____

City _____ State _____ Zip _____

U.S. Citizen** U.S. Citizen residing outside the U.S.** Foreign Citizen Country*** _____

Check here if you are subject to backup withholding. (Please attach a copy of the withholding notice.)

**Providing an email address above does not opt you into electronic delivery of documents as described in section 5. The email address provided above will be used for communications from the Company such as annual reports, proxy statements and other investor communications. Your email address will not be provided to third parties that are not representatives or agents of the Company.*

***A U.S. Social Security number or Taxpayer Identification Number is required for all entities and authorized signers to open an account.*

****Nonresident Aliens must supply a completed and signed original IRS Form W-8BEN.*

5. ELECTRONIC DELIVERY

We encourage you to sign up for electronic delivery to be environmentally friendly and help reduce printing and mailing costs for the company. Electronic delivery is optional and can be changed in the future at your discretion.

I consent to electronic delivery using the email address listed in section 4.

By checking this box, Rodin Income Trust, Inc. will make certain investor communications available on its website at www.rodinincome.com and notify you via e-mail when such documents are available. Investor communications that may be delivered electronically include account statements, tax forms, annual reports, proxy statements and other investor communications. By electing electronic delivery, you: (i) agree that you have provided a valid e-mail address in this Section; (ii) agree that you have the appropriate hardware and software to receive e-mail notifications and view PDF documents; and (iii) understand that electronic delivery also involves risks related to system or network outages that could impair your timely receipt of or access to your documents. Rodin Income Trust, Inc. may choose to send one or more items to you in paper form despite your consent to electronic delivery. You may also request a paper copy of any particular investor document. Your consent will be effective until you revoke it by changing your delivery preference online at www.rodinincome.com and logging into the website using the "Investor Login" option, or by contacting Rodin Income Trust, Inc. at (855) 9-CANTOR, option 2.

6. DISTRIBUTION INFORMATION (Choose ONLY one of the following options)

If a box is not checked below, 100% of your distributions will be sent to the address of record or custodian, if applicable.

I choose to have distributions sent to the mailing address in section 4

I elect to participate in the Distribution Reinvestment Plan (DRIP) described in the Prospectus

If you fail to meet the minimum income and net worth standards or cannot make the other investor representations or warranties set forth in the Prospectus or the Subscription Agreement relating to such investment, promptly notify Rodin Income Trust, Inc. in writing of that fact.

_____ % DRIP _____ % Cash (must equal 100%)

If custodial held, cash will be sent to the custodian. Otherwise cash will be sent to the mailing address in section 4, or sent via direct deposit (only if bank information is provided).

I choose to have distributions sent to the address below

Direct Deposit (Attach Voided Check) NOT APPLICABLE FOR CUSTODIAL HELD ACCOUNTS

I authorize Rodin Income Trust, Inc., or its agent (collectively, "Rodin") to deposit my distributions in the checking or savings (not available for brokerage accounts) account identified below. This authority will remain in force until I notify Rodin in writing to cancel it. In the event that Rodin deposits funds erroneously into my account, Rodin is authorized to debit my account for an amount not to exceed the amount of the erroneous deposit (not available without custodial approval, if applicable).

Checking (must enclose voided check)

Savings (must provide copy of bank statement or verification from bank)

NAME _____ ADDRESS _____ CITY, STATE ZIP _____ 0123
01-23456789

DATE _____

PAY TO THE ORDER OF _____ \$ _____

_____ DOLLARS

BANK NAME _____ ADDRESS _____ CITY, STATE ZIP _____

FOR _____

⑆0123456789⑆ 01234567890123⑆ 0123

9 Digit Routing Number Account Number

Name of Bank, Brokerage Firm or Individual _____

Address _____

City _____ State _____ Zip _____

ABA/Routing Number _____ Account Number _____

7. ALTERNATE ADDRESS

Duplicate Mailings

Name _____

Mailing Address (Can be a P.O. Box) _____

City _____ State _____ Zip _____

Phone Number _____ Alternate Phone Number _____

Email _____ Fax _____

8. SUBSCRIBER SIGNATURES

Please separately initial each of the representations below, if applicable. Except in the case of fiduciary accounts, you may not grant any person a power of attorney to make such representations on your behalf. For the purposes of Section 8, net worth in all cases should be calculated excluding the value of an investor's home, home furnishings and automobiles. Liquid net worth is defined as that portion of an investor's net worth that consists of cash, cash equivalents and readily marketable investments. In order to induce Rodin Income Trust, Inc. to accept this subscription, I hereby represent and warrant to you as follows:

	Owner Initials	Joint Owner Initials (if applicable)
a) I have received the final Prospectus of Rodin Income Trust, Inc., as amended and supplemented as of the date hereof, at least five business days before signing this Subscription Agreement.	_____	_____
b) I have (i) a minimum net worth (exclusive of home, home furnishings and personal automobiles) of at least \$250,000 or (ii) a minimum net worth (as previously described) of at least \$70,000 and a minimum annual gross income of at least \$70,000, and, if applicable, I meet the higher net worth and gross income requirements imposed by my state of primary residence as set forth under "Suitability Standards" in the Prospectus. I will not purchase additional shares unless I meet the applicable suitability requirements set forth in the Prospectus at the time of purchase.	_____	_____
c) I acknowledge that this is a long term investment and there is no public market for the shares purchased. Thus, my investment in these shares is not liquid.	_____	_____
d) I am purchasing the shares for the account referenced in this Subscription Agreement.	_____	_____
e) I acknowledge I will not be admitted as a stockholder until my investment has been accepted. The acceptance process includes, but is not limited to: reviewing this Subscription Agreement for completeness and signatures, conducting an Anti-Money Laundering check as required by the USA Patriot Act and payment of the full purchase price of the shares.	_____	_____
f) I understand that the purchase price per share will change on a quarterly basis and that the purchase price per share at which my investment will be executed will be made available on the 45th day following each completed quarter at www.rodinincome.com and in a prospectus supplement or post-effective amendment filed with the Securities and Exchange Commission, available at www.sec.gov . I understand that Rodin Income Trust, Inc. will not accept any subscription agreements during the five business day period immediately prior to the effectiveness of the new purchase price and, if my purchase request has not been accepted, I may withdraw my purchase request during such period by notifying the transfer agent, my financial advisor or directly through a toll-free, automated telephone line, 855-9-CANTOR.	_____	_____

IMPORTANT: Please review and initial any state suitability applicable to you

g) If I am an Alabama resident, I acknowledge that I have a liquid net worth of at least ten times my investment in Rodin Income Trust, Inc. and its affiliates.	_____	_____
h) If I am a California resident, I acknowledge I have (i) either (a) a net worth of at least \$350,000 or (b) a gross annual income of at least \$70,000 and a net worth of \$150,000, and (ii) my total investment in Rodin Income Trust, Inc.'s offering may not exceed 10% of my net worth.	_____	_____
i) If I am an Idaho resident, I acknowledge that I have either: (i) a liquid net worth of \$85,000 and annual income of \$85,000 or (ii) a liquid net worth of \$300,000. Additionally, I acknowledge that my total investment in Rodin Income Trust, Inc. shall not exceed 10% of my liquid net worth. "Liquid net worth" is defined for purposes of this investment as that portion of net worth consisting of cash, cash equivalents and readily marketable securities.	_____	_____
j) If I am an Iowa resident, I acknowledge that I have (i) either (a) a minimum net worth of \$350,000 (exclusive of home, auto and furnishings) or (b) a minimum annual gross income of \$70,000 and a net worth of \$100,000 (exclusive of home, auto and furnishings), and (ii) my total investment in shares of Rodin Income Trust, Inc. or any of its affiliates, and the shares of any other non-exchange-traded REIT, cannot exceed 10% of my liquid net worth. "Liquid net worth" for purposes of this investment shall consist of cash, cash equivalents and readily marketable securities. If I am an accredited investor within the meaning of the federal securities laws, I am not subject to the foregoing investment concentration limit.	_____	_____
k) If I am a Kansas resident, I acknowledge that it is recommended by the Office of the Kansas Securities Commissioner that Kansas investors not invest, in the aggregate, more than 10% of their liquid net worth in this and other non-traded real estate investment trusts. Liquid net worth is defined as that portion of net worth which consists of cash, cash equivalents and readily marketable securities.	_____	_____
l) If I am a Kentucky resident, I acknowledge that my aggregate investment in Rodin Income Trust, Inc. and its affiliates may not exceed 10% of my liquid net worth.	_____	_____
m) If I am a Maine resident, I acknowledge that it is recommended by the Maine Office of Securities that my aggregate investment in this offering and similar direct participation investments not exceed 10% of my liquid net worth. For this purpose, "liquid net worth" is defined as that portion of net worth that consists of cash, cash equivalents and readily marketable securities.	_____	_____
n) If I am a Massachusetts resident, I acknowledge I may not invest more than 10% of my liquid net worth in this Program and in other illiquid direct participation programs. Liquid net worth is that portion of an investor's net worth (assets minus liabilities) that is comprised of cash, cash equivalents and readily marketable securities.	_____	_____
o) If I am a Missouri resident, I acknowledge that my aggregate investment in Rodin Income Trust, Inc.'s offering may not exceed 10% of my liquid net worth.	_____	_____

8. SUBSCRIBER SIGNATURES (continued)

	Owner Initials	Joint Owner Initials (if applicable)
p) If I am a Nebraska resident, I acknowledge that I (i) have either (a) an annual gross income of at least \$100,000 and a net worth of at least \$100,000, or (b) a net worth of at least \$350,000; and (ii) will limit my investment in Rodin Income Trust, Inc. and in the securities of other non-publicly traded REITs to 10% of my net worth (exclusive of home, home furnishings, and automobiles). If I am an accredited investor within the meaning of the federal securities laws, I am not subject to the foregoing investment concentration limit.	_____	_____
q) If I am a Nevada resident, I acknowledge that my aggregate investment in Rodin Income Trust, Inc. must not exceed 10% of my net worth (exclusive of home, furnishings and automobiles).	_____	_____
r) If I am a New Jersey resident, I acknowledge that I have either, (a) a minimum liquid net worth of at least \$100,000 and a minimum annual gross income of not less than \$85,000, or (b) a minimum liquid net worth of at least \$350,000. For these purposes, "liquid net worth" is defined as that portion of net worth (total assets exclusive of home furnishings, and automobiles, minus total liability) that consists of cash, cash equivalent and readily marketable securities. In addition, my investment in Rodin Income Trust, Inc., its affiliates, and other non-publicly traded direct investment programs (including real estate investment trusts, business development companies, oil and gas programs, equipment leasing programs and commodity pools, but excluding unregistered, federally and state exempt private offerings) may not exceed ten percent (10%) of my liquid net worth. New Jersey investors are advised that, after giving effect to sponsor support payment of selling commissions and dealer manager fees in the amount of up to 4% of gross offering proceeds, Class A shares will, with limited exceptions, be subject to upfront selling commissions and/or dealer manager fees of up to 5.0%, and Class T shares will, with limited exceptions, be subject to upfront selling commissions of up to 2.0%, which, in each case, will reduce the amount of the purchase price that is available for investment. The dealer manager fees for Class I shares in the amount of 1.5% of gross offering proceeds will be paid by the sponsor. Rodin Income Trust, Inc. will reimburse the sponsor for payment of a portion of selling commissions, and all of the dealer manager fees, up to a total of 4% of gross offering proceeds, from the sale of Class A, Class I and Class T shares, upon the occurrence of a liquidity event, or upon the termination of the advisory agreement with the advisor, subject to stockholders having received, in the aggregate, cumulative distributions equal to their invested capital plus a 6.5% cumulative, non-compounded return. New Jersey investors are also advised that Rodin Income Trust, Inc. will pay distribution fees, subject to certain limits, with respect to outstanding Class T shares in an annual amount equal to 1.0% of (i) the gross offering price per Class T share in the primary offering, or (ii) if we are no longer offering shares in a public offering, the most recently published per share NAV of Class T shares. Distribution fees will reduce the amount of distributions that are paid with respect to Class T shares.	_____	_____
s) If I am a New Mexico resident, I acknowledge that my aggregate investment in Rodin Income Trust, Inc.'s offering, the offerings of its affiliates and the offerings of other non-traded REITs may not exceed 10% of my liquid net worth.	_____	_____
t) If I am a North Dakota resident, I acknowledge that I have a net worth of at least ten times my investment in Rodin Income Trust, Inc.	_____	_____
u) If I am an Ohio resident, I acknowledge that my aggregate investment in shares of Rodin Income Trust, Inc., Affiliates of Rodin Income Trust, Inc., and in other non-traded real estate investment programs may not exceed ten percent (10%) of my liquid net worth. "Liquid net worth" shall be defined as that portion of net worth (total assets exclusive of primary residence, home furnishings, and automobiles minus total liabilities) that is comprised of cash, cash equivalents, and readily marketable securities.	_____	_____
v) If I am an Oregon resident, I acknowledge that my aggregate investment in Rodin Income Trust, Inc. may not exceed 10% of my liquid net worth.	_____	_____
w) If I am a Pennsylvania resident, I acknowledge that my aggregate investment in Rodin Income Trust, Inc.'s offering may not exceed 10% of my net worth.	_____	_____
x) If I am a Tennessee resident, I acknowledge that my investment must not exceed ten percent (10%) of my liquid net worth (excluding the value of an investor's home, furnishings and automobiles).	_____	_____
y) If I am a Vermont resident, I acknowledge that if I am a non-accredited investor, I may not purchase an amount in this offering that exceeds 10% of my liquid net worth. For these purposes, "liquid net worth" is defined as an investors' total assets (not including home, home furnishings, or automobiles) minus total liabilities.	_____	_____

SUBSTITUTE W-9:

TAXPAYER IDENTIFICATION NUMBER CONFIRMATION (REQUIRED): The investor signing below, under penalties of perjury, certifies that (i) the number shown on this Subscription Agreement is his or her correct Taxpayer Identification Number (or he or she is waiting for a number to be issued to him or her), (ii) he or she is not subject to backup withholding either because he or she has not been notified by the Internal Revenue Service ("IRS") that he or she is subject to backup withholding as a result of a failure to report all interest or distributions, or the IRS has notified him or her that he or she is no longer subject to backup withholding and (iii) he or she is a U.S. Citizen unless otherwise indicated in Section 4. **NOTE: CLAUSE (ii) IN THIS CERTIFICATION SHOULD BE CROSSED OUT IF THE WITHHOLDING BOX HAS BEEN CHECKED IN THE INVESTOR INFORMATION SECTION.**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding. If custodial held account, Administrator or Custodian must sign.

By signing the Subscription Agreement, you agree to provide the information in Section 8 and confirm that this information is true and correct. If we are unable to verify your identity or that of another person authorized to act on your behalf or if we believe we have identified potential criminal activity, we reserve the right to take action as we deem appropriate, including, but not limited to, closing your account or refusing to open your account.

Signature of Investor (Required)	Date (Required)	Signature of Joint Investor (if applicable)	Date
Signature of Custodian or Administrator (if applicable)			
Investors will receive confirmations of their purchases upon acceptance of their subscriptions.		Medallion Signature Guarantee Stamp Here	

9. BROKER DEALER OR RIA AND FINANCIAL ADVISOR INFORMATION

THE FINANCIAL ADVISOR MUST SIGN BELOW TO COMPLETE THE ORDER. THE FINANCIAL ADVISOR HEREBY WARRANTS THAT HE/SHE IS DULY LICENSED AND MAY LAWFULLY SELL SHARES IN THE STATE DESIGNATED AS THE INVESTOR'S LEGAL RESIDENCE.

ALL FIELDS REQUIRED:

Broker Dealer or RIA Name _____

Broker Dealer or RIA Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____ Email _____

Financial Advisor's Name _____

Financial Advisor's #/Branch ID _____

Financial Advisor's Company Name _____

Financial Advisor's Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____ Email _____

Please note, unless previously agreed to in writing by Rodin Income Trust, Inc. ("RIT"), all sales of securities must be made through a broker dealer, including when a Registered Investment Advisor (RIA) has introduced the sale. In all cases, Section 9 must be completed. The undersigned confirms, that they have (i) reasonable grounds to believe that the information and representations concerning the investor identified herein are true, correct and complete in all respects; (ii) discussed prospective purchase of shares with the investor; (iii) advised such investor of all pertinent facts with regard to the lack of liquidity and marketability of the shares; (iv) delivered or made available a current prospectus and related supplements, if any, to such investor; (v) reasonable grounds to believe that the investor is purchasing these shares for his or her own account; and (vi) reasonable grounds to believe that the purchase of shares is a suitable investment for such investor, that such investor meets the suitability standards applicable to such investor set forth in the prospectus and related supplements, if any, and that such investor is in a financial position to enable such investor to realize the benefits of such an investment and to suffer any loss that may occur with respect thereto. The undersigned financial advisor represents and certifies to RIT and Cantor Fitzgerald & Co. that, in connection with this subscription for shares, he or she has complied with and has followed the requirements of the USA PATRIOT Act of 2001 including the independent verification of the identity of all customers and the reporting of suspicious activities. We have reviewed authorizing entity documentation, if applicable, and are satisfied that the person(s) who signed the documents are permitted to do so. We believe that the sources of our clients' funds are legitimate. Furthermore, we do not maintain or transact business for or with individuals or organizations on Office of Foreign Assets Control (OFAC) list nor with any account in an embargoed country. If acting as an Investment Advisor under the Investment Advisers Act of 1940, we acknowledge that we meet the definition of an Institution under FINRA Rule 4512(c) and that we are capable of and required to evaluate investment risks independently, both in general and with regard to all transactions and investments strategies involving a security or securities and will exercise independent judgment in evaluating this recommendation.

Through a participating Broker Dealer.

Through a Registered Investment Advisor (RIA)*

* Check only if investment is made by an Investment Advisor Representative through an RIA and not in the capacity as a Registered Representative of a Broker Dealer.

Shares are being purchased net of commission with respect to Class A shares. (Check only if applicable)

Signature of Financial Advisor
(Required)

Date

Signature of Broker-Dealer or RIA
(If required by Broker-Dealer)

Date